

HB 1685-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Directs the office of the insurance commissioner to contract for an independent health care actuarial review of all existing health care coverage statutory requirements. The review shall determine the cost of including the statutory requirements in a health plan, including the premium cost per member per month; an assessment of the cost-benefit ratio of the statutory requirement and whether the statutory requirement can be correlated to savings in other services; and an assessment of whether market demand has already resulted in inclusion of current statutory requirements in a significant number of health benefit plans in states that do not have such statutory requirements.

Requires an interim report to appropriate committees of the legislature on December 1, 2005, and a final report submitted by December 1, 2006.